Report of the Chief Executive

UPDATE ON KEY SITES

1. Purpose of report

To update members of the Committee on the progress of housing sites across the borough.

2. <u>Background</u>

In order to meet the housing targets within the Aligned Core Strategy housing delivery needs to increase. The Regeneration Manager has met with various landowners and developers in order to try to facilitate development on various sites across Broxtowe and the outcome of these meetings are included in the appendix.

3. <u>Financial implications</u>

New housing developments on these sites would produce a financial return to the Council in Council Tax and new homes bonus income whilst business developments could result in the Council receiving a share of resulting National Non Domestic Rates (NNDR) income.

Recommendation

The Committee is asked to NOTE the report.

Background papers

Nil